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NEWS RELEASE

CARUBE COPPER CORP TO EXPAND MINING OPERATIONS IN JAMAICA

Carube Copper Corp out of Canada is set to expand its mining operations in Jamaica following the acquisition of OZ Mineral Holdings in the island.

Under the terms of the acquisition, Carube has agreed to take back OZ Minerals' 70% interest in the Bellas Gate Joint Venture licences as well as purchase the other five licences covering some 276 square kilometres which are held by Oz. This will take Carube's total Jamaican mineral licences to 535 square kilometres.

President and CEO of Carube Copper Jeff Ackert, says his Company was extremely encouraged by recent developments that have given them more flexibility in their Jamaican mineral properties. He says Carube plans to identify other promising mineral properties, thereby creating value through their exploration and development. He says Carube already has a handful of companies that have expressed more than just a passing interest in joint ventures for some of their Jamaican mineral locations.

Meanwhile, Minister of Transport and Mining, Lester 'Mike' Henry says Carube's involvement in Jamaica's mining sector, will add value to the Jamaican economic landscape. According to Minister Henry, this will assist in creating employment, as well as, showcase the diverse mineral offerings which exist in the island. He adds that this is part of the unfolding new approach to the industry.

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Under the terms of the existing Heads of Agreement, Oz Minerals will transfer 100% of its interests in their Jamaican properties to Carube Copper in return for cash payments together with a 2% Net Smelter Return Royalty due after the commencement of commercial production.

Carube says they plan to commit to the exploration and development of assets and to build on Oz Minerals' \$14M(Canadian) of exploration work over the last few years. That with the \$3M (Canadian) in work that Carube has completed in Jamaica since 2011 would place the Company in a position to prioritize expansion prospects in over 30 recently identified areas.

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