

Gold and Copper Drill Targets to be Prioritized at Carube Copper's Main Ridge Project in Jamaica

Carube Copper Corp. (CUC:TSXV) announces that it has initiated exploration on its 100% owned Main Ridge Project in order to prioritize gold and copper drill targets. This exploration will focus on two very promising areas and will consist of detailed mapping, soil sampling, rock sampling and ground geophysics.

- The Main Ridge Gold Anomaly, defined by gold in soils, an airborne potassium anomaly and distinct structures, extends over 2 kilometres to the WNW of the former Pennants Gold Mine, which produced 95,725t of ore grading 9.01g Au/t¹.
- The Orange Hill Anomaly is on the western part of Main Ridge where recent interpretation and modelling of low-level airborne geophysics has identified a highly magnetic body of significant size in association with a copper in soil anomaly.

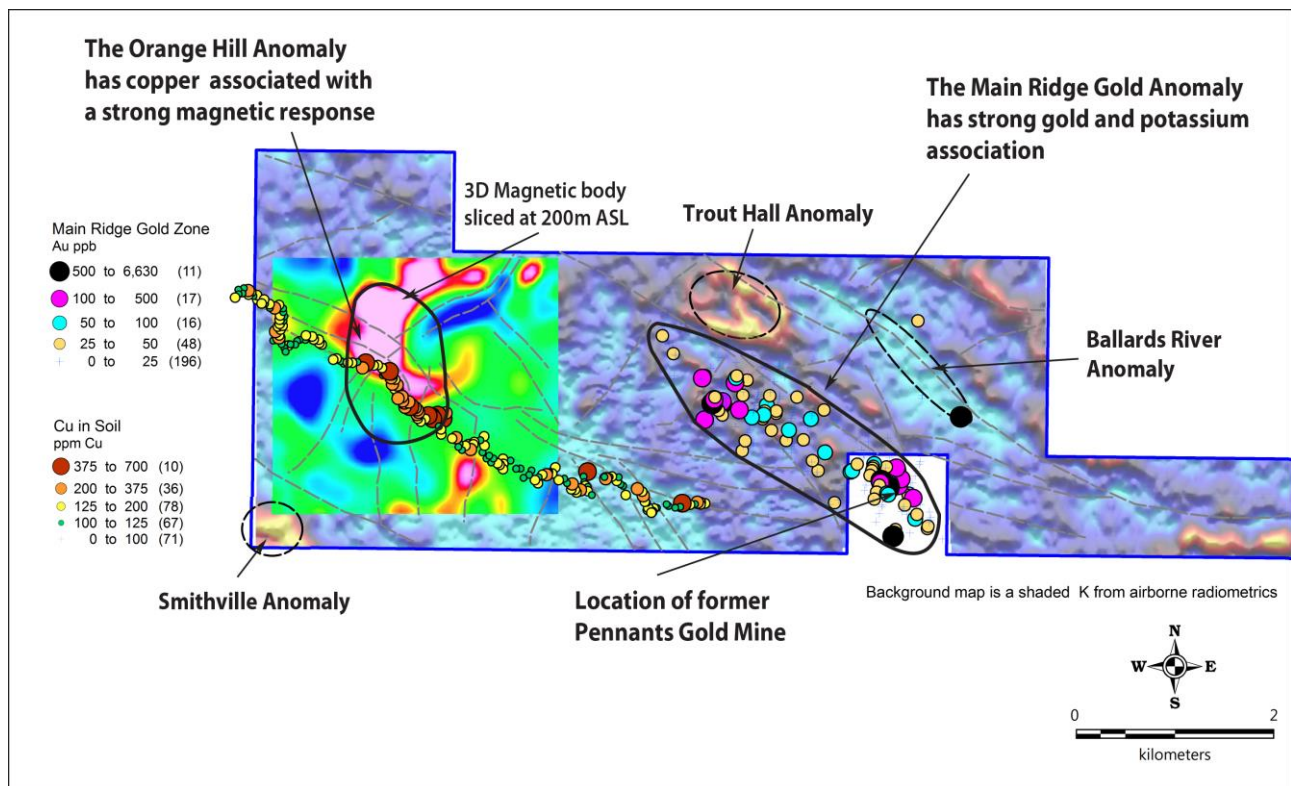


Figure 1. Prioritized Gold and Copper Targets at Carube Copper's Main Ridge Project.

Mr. Roman Tykajlo, P. Geo., of Geo-Digit-X was engaged to review and interpret Carube Copper's recently acquired low-level airborne magnetics and radiometrics and to confirm internally generated targets and to identify other targets where warranted.

Jeff Ackert, President and CEO of Carube Copper stated, "We are excited that the expert interpretation and modelling of our airborne magnetics and radiometrics corroborated previous mapping and sampling results. Identification of a large magnetized body that forms the core of the Orange Hill Anomaly in the western part of Main Ridge is very significant and exciting. All of this gives us the confidence to identify our exploration targets, which we expect to have ready for drilling this year."

Orange Hill Anomaly

During the course of his work, Mr. Tykajlo identified a large intensely magnetized body in the western part of the license at the approximate intersection of inferred WNW and NE mag-structural directions (Figure 1). The modelled body has dimensions of approximately 800 x 1300 x 1200m, and tops out around 150m below surface with a centre at 600m below surface. The model gives a body of high magnetic susceptibility of up to 0.46 SI, which suggests a zone that could be attributed to magnetite alteration associated with a copper gold porphyry or an iron oxide copper gold system. A copper and gold in soils anomaly flanks the southern edge of the body within a broad area also having some indication of potassic alteration. A gravity high in the country wide gravity data trends through this area.

Main Ridge Gold Anomaly

The Main Ridge Gold zone was reported in our press release of March 3, 2016, where it was noted that gold in soil anomaly extends over 2 kilometres WNW from the former Pennants Gold Mine. During the interpretation of the airborne geophysics, Mr. Tykajlo identified areas within the Main Ridge Gold Anomaly where the radiometrics suggest strong potassic alteration and the magnetics indicate a strong structural fabric. This fabric correlates well with the gold in soil anomaly shown on Figure 1 and with exploration results from just west of the Pennants Gold Mine. Historic results from three drill holes there yielded results of 22.9g Au/t over 2.2m and 3g Au/t over 2m from one hole; 7.7g Au/t over 3m in a second hole; and 2g Au/t over 1.6m from a third hole².

Other Anomalies

At Trout Hall, a large circular area of high potassium anomalism with coincident magnetism and anomalous copper in stream sediments is adjacent to a major fault. Two historic grab samples in this area returned 8,390 ppm Cu and 7,970 ppm Cu³. A broad area of anomalous copper in soils (see Figure 2 in our press release of March 3, 2016) lying along a linear magnetic high to the northeast of the referred fault has been named the Ballards River Anomaly. Another area of anomalous potassium identified from the airborne radiometric survey at Smithville lies along the same gravity high trend noted at Orange Hill.

Planned Exploration

Carube Copper will undertake a mapping and sampling program of the Main Ridge Gold Anomaly and the Orange Hill Anomaly. Ground truthing will be done on the other defined anomalies. It is anticipated that the program will take approximately 6 weeks to complete.

¹ *Exploration Management Pty Ltd 20: Main Ridge Gold Mine (Jamaica); web-site.*

² *Turner, G. 2000: Report on Geological Investigations Main Ridge and Surrounds: Internal Report for Ausjam Mining*

³ *Tigers Realm Metals 2011: Internal Report; Sample Results for Jamaican Projects.*

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QP Statement: This press release has been prepared by Dr. Vern Rampton, P. Eng., in his capacity as a qualified person as defined under NI 43-101. Mr. Tykajlo, P. Geo. has reviewed and approved excerpts from his interpretation of the airborne geophysics and radiometrics.

— *END PRESS RELEASE* —

Carube Copper Corp. (CUC: TSXV) is a Canadian exploration company focused on the exploration and development of copper and gold projects in Jamaica and Canada. In Jamaica, two projects, totalling 188 square kilometres in area, are the subject of separate joint venture agreements with OZ Minerals Limited, an Australian copper-gold producer with a market capitalization of over \$1B. Carube Copper holds a 100% interest in two other nearby projects, totalling 80 square kilometres. In Canada, Carube Copper holds a 100% interest in three porphyry copper-gold-molybdenum properties, totalling 593 square kilometres within the Tertiary-aged Cascade Magmatic Arc in southwestern British Columbia. Exploration continues on these properties with the goal of joint-venturing them to larger exploration and mining companies. Carube Copper continues to seek opportunities in Canada and the Caribbean for acquisition and development.

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This news release includes certain “forward-looking statements” which are not comprised of historical facts. Forward-looking statements are based on assumptions and address future events and conditions, and by their very nature involve inherent risks and uncertainties. Although these statements are based on currently available information, Carube Copper Corp. provides no assurance that actual results will meet management’s expectations. Factors that can cause results to differ materially are set out in the Company’s documents filed on the SEDAR website. Undue reliance should not be placed on “forward looking statements”.

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