

CARUBE PRESS RELEASE SUMMARIES 2011-2016

2011 HIGHLIGHTS

Jamaica Approves Transfer of Licenses to Carube

August 22, 2011: Carube Resources Inc. (Carube) is pleased to announce that pursuant to its agreement with Clarendon Consolidated Minerals Ltd. (CCM) dated May 12, 2011, two Special Exclusive Prospecting Licenses (SEPLs) in Jamaica, formerly owned by CCM, namely Bellas Gate (SEPL 538) and Browns Hall (SEPL 553), have now been transferred and registered to Carube's solely owned Jamaican subsidiary, Carube Resources Jamaica Ltd. (CRJL). The two SEPLs cover 84km² and encompass highly altered, mineralized Cretaceous volcanics within the Central Inlier of Jamaica.

Carube Receives Substantial Investment; Land Holdings Triple

December 20, 2011: Carube Resources Inc. (Carube) is pleased to announce that it has signed an Exclusivity Agreement ("Agreement") to form a strategic alliance with two Melbourne, Australia based exploration and development companies, Tigers Realm Metals Pty Ltd (TRM) and Rodinia Resources Pty Ltd. (Rodinia). After completion of the transaction, Carube will control most of the ground having potential for economic copper, gold and silver mineralization in Jamaica.

FINANCIAL COMMITMENTS

•TRM has subscribed for 700,000 shares of Carube's recently closed Private Placement @ \$0.30 (see press release of December, 16) and Rodinia has subscribed for 100,000 common shares ("Shares").

TRM has agreed to purchase:

- 1.5M Carube Shares of Carube @ \$0.35 per Share on or before January 30, 2012;
- a further 1.5M Shares of Carube @ \$0.35 per Share on or before February 29, 2012;

Carube has granted Rodinia the right to purchase:

- up to 200,000 additional Shares of Carube @ \$0.35 on or before February 29, 2012.

At any time between the completion of the second tranche and March 31, 2012:

- TRM has the option to purchase up to an additional 1.5M Shares of Carube at a price of between \$0.35 and \$0.45 per Share (pricing dependent on certain circumstances).

LAND HOLDINGS ACQUISITION

In addition, Carube has agreed to purchase a 100% interest in Rodinia Jamaica Ltd (RJL), a wholly-owned Jamaican subsidiary of Rodinia that controls Special Exclusive Prospecting Licenses (SEPLs) No's 550, 552, 559 and 562. The SEPLs cover a total of 176 square kilometres, and are located mainly on three of Jamaica's highly prospective Cretaceous Inliers, with a small portion covering some of the Eocene Wagwater Belt (Schedule A).

2012 HIGHLIGHTS

Two Km² Copper Anomaly Delineated In Phase II Soil Sampling

May 30, 2012 Carube Resources Inc. (Carube) is pleased to announce preliminary results from the second phase of soil sampling at its 85 km² Bellas Gate Project (Project) in Jamaica. In this Phase II soil program, a total of 2500 samples were collected on a 75m by 30m grid with 2200 of the samples having been analysed and plotted to date. A total of 5865 soil samples have been collected on the Bellas Gate Project between the first and second phase programs.

Carube's recently completed Phase II survey revealed eight new anomalies. The most noteworthy is Anomaly 1 having a 1.5 km diameter covering approximately 2 km² (200 hectares-see Schedules). The Camel Hill Copper Porphyry Deposit located within the Project, has a copper in soil anomaly with a diameter of 400m and an area of 12 hectares. Camel Hill has an historic resource of 13.2Mt grading 0.35% Cu and 0.17g Au/t. Three gold and four silver anomalies are also noted in the MH-RT-C.

Drill Program Expands Camel Hill Porphyry and Identifies New High Grade Zone

December 4, 2012; Carube Resources Inc (Carube) is pleased to announce the final results from its 3563 metre drill program at the 100% owned Bellas Gate project in Jamaica, West Indies. Assays have been received from all 2600 core samples from seven holes drilled over the Camel Hill porphyry target and from sixteen holes drilled over “Structurally-controlled vein” targets in the Stamford Hill – Congo Hill Corridor.

Camel Hill Porphyry

A total of 7 NQ sized core holes were drilled on the previously explored Camel Hill Porphyry (CHP). The objective of this program was to extend the CHP deposit and its mineralized envelope to better define and understand the alteration and mineralization. Hole CH12-01 has extended the CHP approximately 50m east of its former extent over a vertical depth of 125m (see PR 2012-06). Holes CH12-02, CH12-03, CH12-04, CH12-06 and CH12-07 have also increased the limits of the mineralization surrounding the known deposit. The results from CH12-07 strongly indicate that mineralization may exist further to the northwest towards the MAB and GEO Hill porphyry zones

2013 HIGHLIGHTS

Miocene Metals Limited Announces Planned Merger with Carube Resources Inc.

November 26, 2013 Miocene Metals Limited (MII) today reported that it has signed a Heads of Agreement (“HOA”) with Carube Resources Inc. , a private mineral exploration company incorporated under the laws of the Province of Ontario, that will lead to a business combination of the two companies (the “Combination”). The terms of the HOA and completion of the Combination will require fulfilment of certain conditions precedent, including but not limited to, satisfactory due diligence, execution of a definitive agreement and receipt of all necessary regulatory, third party and shareholder approvals. The final structure of the Combination will be determined after each of Miocene and Carube have had an opportunity to consider all tax and legal elements of the proposed Combination.

2014 HIGHLIGHTS

Carube Completes Purchase of Bellas Gate Copper-Gold Project

January 17, 2014 Carube concluded the purchase of the Bellas Gate Project in Jamaica. The purchase was assisted by a US\$900,000 private placement into Carube by OZE. The outright purchase of the property was preceded by Carube’s payment of US\$760,300 in cash and the issuance of 1,571,373 shares of the company over the prior 3 years to the property’s vendor. The completion of the purchase allowed OZE to immediately begin exploration and drilling at Bellas Gate. OZE’s Joint Venture (JV) expenditures on the project will total C\$6.5 million. Carube and Miocene continue working towards the business combination of the two companies as previously announced.

Carube Announces Start of Drilling on Bellas Gate Copper-Gold JV

Feb. 27, 2014 OZ Minerals Limited has commenced diamond drilling on the Bellas Gate copper-gold project in Jamaica. The initial drill program of approximately 2,000 metres of diamond drilling was focused on four of the 14 high priority targets defined on the southern part of the BGP.

TSXV Grants Conditional Approval for RTO of Miocene by Carube

May 9, 2014 – Miocene Metals Limited (“Miocene”) and Carube announced that Miocene has received conditional TSX Venture Exchange (the “Exchange”) approval for a Reverse Take Over (“RTO”) transaction with Carube. Under the terms of the transaction, Miocene will undergo a share consolidation on a 10:1 basis and then issue additional common shares resulting from the acquisition of all of Carube’s outstanding securities and from related transactions. Carube shareholders will own the majority of the Resulting Issuer. The terms of the RTO are fully described in Miocene’s information circular dated April 29, 2014 (the “Information Circular”).

Carube and OZ Minerals Proceed to Phase 2 at Bellas Gate

May 28, 2014 –Carube’s joint venture partner OZ Minerals has provided notice that it completed the Phase 1 minimum commitment of C\$500,000 of exploration expenditures as required under the Bellas Gate Joint Venture term sheet agreement. OZ also notified Carube that it would continue its present exploration activities without interruption and formally proceed with Phase 2 of the BGJV. During Phase 2, OZ is required to spend at least C\$600,000 on exploration and primarily drilling work.

OZ Minerals to begin Airborne Geophysics Over 4 Jamaican Licences

June 17, 2014 – Carube announced that OZ plans to begin airborne magnetic and radiometric geophysical surveys over Carube’s Bellas Gate Project and Above Rocks Project (“ARP”) within the next four weeks. Upon completion of flying the airborne geophysics over the ARP and thereafter Carube’s Hungry Gully Project (“HGP”) and Main Ridge Project (“MRP”). If OZ elects to enter into one or more new joint ventures for any of these properties, the joint venture terms for each project will allow OZ to earn a 70% interest in the project by spending \$6.5 million on exploration per project and making option payments totalling \$275,000 per project to Carube over a five year period.

Miocene Carube Shareholders Overwhelmingly Approve RTO

June 24, 2014 – Shareholders of both Miocene and Carube provided their overwhelming approval for the RTO transaction of Miocene by Carube. Miocene’s shareholders present at the meeting in person or by proxy voted 99% of votes cast in favour of the RTO transaction. Carube’s shareholders provided their unanimous consent with 100% of votes cast in favour.

Bellas Gate Drilling intersects 107 metres: 0.59% Cu and 0.34 g/t Au

June 26, 2014 - Carube announced that the first holes drilled by OZ on the Bellas Gate Joint Venture property intersected significant copper-gold mineralization. Highlights from the two holes are:

- **260.0 metres of 0.44% copper (“Cu”) and 0.19 grams gold per tonne in hole CON14-001;**
- **112.0 metres of 0.48% Cu and 0.33 g/t Au in hole CON14-002**

Drilling Intersects 297M of Robust Cu/Au Porphyry Mineralization

August 7, 2014 Carube announced that OZ Minerals continues to intersect significant copper-gold mineralization.

Assay results from CON14-003 include:

- **297.0 metres of 0.40% copper and 0.24 grams gold per tonne or 0.54% CuEq from 34 to 331 metres,**
- **Including 55 metres of 0.67% Cu and 0.59 g/t Au or 1.01% CuEq from 86 to 141 metres; and, 27 metres of 0.85% Cu and 0.32 g/t Au or 1.04% CuEq from 279 to 306 metres.**

Carube Receives Extension to Complete RTO Transaction

August 22, 2014 Carube announces that the TSX Venture Exchange has granted an extension of its conditional approval for the RTO transaction with Carube. A condition of the extension is to increase the minimum closing amount of the concurrent Carube financings to \$2,600,000 from \$2,272,542, an increase of \$327,458.

Two High Capacity Drills at Bellas Gate Cu/Au Project

September 11, 2014 Two high capacity man-portable drills from Energold Drilling will accelerate drilling on the Bellas Gate Copper/Gold Project. Initially, both drills will target the Connors prospect, where all three recently completed holes intersected wide widths of copper-gold mineralization. The planned drilling at Connors will focus on defining the limits of the mineralization and increasing the understanding of its geometry and potential. To date five holes totalling 1,652.9 metres have been drilled.

Carube Reveals Large Anomaly on Hendley Prospect at Bellas Gate

October 2, 2014 – OZ Minerals has identified a 1,200 metre by 500 metre soil geochemical anomaly over the Hendley Prospect on the Bellas Gate Joint Venture in Jamaica. Peak values in soils over the target exceed 1,000 ppm copper. Hendley is located in the west-central part of BGJV, 4.5 kilometres northeast of the Connors porphyry where OZ Minerals has two drills at work.

Work at the Porphyry Alley Prospect (“Porphyry Alley”), located 3 kilometres southeast of Hendley, has defined three copper in soil anomalies coincident with the surface expression of the previously identified Camel Hill (“Camel”), Mab Hill (“Mab”) and Geo Hill (“Geo”) copper±gold porphyries. Soil geochemistry at Hendley has defined a 1,200 by 500 metre drilling target. Soil geochemistry confirms anomalous copper in soils over the Camel Hill, Geo Hill, and Mab Hill porphyries within the Porphyry Alley Prospect.

OZ Minerals Commences Phase 3 Exploration at Bellas Gate

October 8, 2014 - OZ Minerals has given notice to Carube that it has completed its required work commitments under Phase 2 of the Bellas Gate Joint Venture by completing Phase 2 exploration expenditures well in excess of the \$600,000 minimum expenditure. OZ Minerals has also provided notice that it will pay Carube the Phase 3 option payment of \$100,000 shortly and that it will immediately continue on with Phase 3 which requires a minimum expenditure of \$1.8 million over 12 months.

Miocene/Carube Receive Extension to Complete RTO Transaction

November 24, 2014 – Miocene Metals Limited (MII) and Carube announced that the TSX Venture Exchange has granted an extension of its conditional approval for the RTO transaction between Carube and Miocene to December 31, 2014.

OZ Minerals Commences \$3.6M Phase 4 Program at Bellas Gate

November 27, 2014 – On November 25, 2014 Carube received the \$300,000 Phase 4 option payment from OZ Minerals as well as formal notification that OZ is commencing the exploration required to complete Phase 4 of the Bellas Gate Joint Venture. This phase requires the expenditure of \$3,600,000 and will bring OZ Minerals’ total exploration expenditures on the Project to \$6,500,000.

2015 HIGHLIGHTS

Drilling at Bellas Gate Project Intersects 96 Metres of 0.99% Copper Equivalent

January 14, 2015 – OZ Minerals Limited (“OZ Minerals”) Carube’s JV partner in Jamaica is continuing to intersect significant copper-gold mineralization. One rig remains active at Connors and the second has been moved to the Hendley Prospect. Ten holes have been drilled at the Connors prospect to date; results from the first three holes were previously reported. Of the seven holes drilled since that date, five have been assayed of which three have intersected copper-gold mineralization at shallow depths.

Assay results include:

CON14-004: 118.0 metres of 0.57% copper (“Cu”) and 0.47 grams gold per tonne (“g Au/t”) or 0.83% CuEq (copper equivalent) from 28 to 146 metres,

CON14-005: 294 metres of 0.41% Cu and 0.27 g Au/t or 0.56% CuEq from 7 to 301 metres;

CON14-007: 62 metres of 0.40% Cu and 0.17 g Au/t or 0.48% CuEq from 75 to 137 metres.

Carube Delineates 300m by 500m Copper Anomaly at Hungry Gully Project

January 19, 2015 A total of 199 soil samples were collected in 2014 on a 50 metre by 100 metre grid, and subsequently analyzed to better define copper (“Cu”) mineralization, previously outlined through limited ridge and spur sampling by Broken Hill Proprietary Limited (BHP) in the 1990s. Highlights of the program include: **A 300 by 500 metre plus area defined by Cu in soil values greater than 225 parts per million (“ppm”); and associated anomalous gold (Au) values up to 105 parts per billion (“ppb”) and molybdenum (“Mo”) values up to 0.93 ppm**

Miocene/Carube Corporate Booth and Core Display at the PDAC

February 26, 2015 Miocene Resources Limited (“**Miocene**”) (MII) and Carube Resources Inc. are pleased to extend an invitation to visit our corporate and core shack booths at the PDAC. We are delighted to share the exciting results from on-going exploration programs at Carube’s four copper-gold projects in Jamaica and more specifically drill results from the highly prospective porphyries being drilled on the Bellas Gate Project (“**BGP**”) by joint venture partner, OZ Minerals Limited (“**OZM**”). Drill core and results will be available for viewing.

Carube’s Bellas Gate Project Continues to Intersect Wide Zones of CU Mineralization

March 3, 2015 – Miocene Resources Limited (“**Miocene**”), formerly Miocene Metals Limited (MII) and Carube Resources Inc. , a private Ontario-based exploration company, are pleased to announce that drilling by OZ Minerals Limited in Jamaica continues to intersect significant copper-gold mineralization at the Connors Prospect (“**Connors**”). One rig remains active at Connors and the second has been moved to the promising Hendley Prospect,

Assay results include:

CON14-010: 184 metres of 0.35% copper (“Cu”) and 0.17 grams gold per tonne (“g Au/t”) or 0.45% CuEq (copper equivalent) from 85 to 269 metres, *including:* 135 metres of 0.41% Cu and 0.21 g Au/t or 0.53% CuEq from 134 to 269 metres, *and including* 22 metres of 0.58% Cu and 0.25 g Au/t or 0.72% CuEq from 134 to 156 metres.

CON14-008 7 metres of 0.39% Cu and 0.13 g Au/t or 0.46% CuEq from 77 to 84 m

Exploration Update

March 30, 2015 –Work completed since the inception of the BGJV in January 2014 includes 5,500 metres of drilling in 18 holes totalling \$2.9M. Helicopter magnetic and radiometric surveys have been completed over the entire property. Surface field work has been completed, including mapping, prospecting and the collection of 1,500 soil samples over numerous prospects.

Connors

Drilling to date has focused on the Connors prospect where 12 holes have been completed for a total of 3,964 metres. This drilling has defined copper-gold mineralization with a surface footprint of approximately 300m by 260m and to a depth of 225m. The mineralization is characterized by multiphase potassium alteration with several episodes of copper mineralization. Copper mineralization is chalcopyrite - associated with quartz and magnetite veining as well as disseminations within the rock.

Drill results include:

- from hole CON-14-003, 297m of 0.53% CuEq including 55m of 1.00% CuEq and
- from hole CON-14-005, 294m of 0.56% CuEq including 96m of 1.00% CuEq

Hendley

Detailed mapping and prospecting at Hendley, located approximately 4.5 km north-west of Connors and proximal to the northwest extremity of Porphyry Alley, identified strong copper oxide mineralisation at surface in several locations. Drilling is now in progress on the Hendley prospect with one drill rig.

Geo Hill and Porphyry Alley

Drilling has also been initiated at Geo Hill at the north end of the 1.9km strike length of the Porphyry Alley prospect which extends from Camel Hill in the southeast through Mab Hill to Geo Hill. Geo Hill consists of a 450m x 300m area defined by an airborne magnetic anomaly with coincident elevated soil Cu values adjacent to an historic drill hole intersecting 0.35% copper and 0.17 grams per tonne Au over 121.6m. Drilling has intersected copper mineralization associated with magnetite.

Dry Hill Target

The Dry Hill prospect, located about two kilometres south of Geo Hill, consists of an airborne magnetic response underlying the centre and eastern edge of the two km diameter Coffee Copper soil geochemical anomaly. The target has been given a high priority in the drilling sequence given the association of the copper mineralization with magnetite noted elsewhere on the property, including at Geo Hill.

Kola

Detailed mapping at the Kola Prospect, located approximately 4.5 km south-east of Connors, has identified a zoned, porphyry-style alteration system, approximately 1.1 km long by 0.7 km wide. This correlates well with the historic copper soil geochemical anomaly, as well as airborne magnetic and radiometric data. Drill hole locations are currently being planned.

TSXV Grants Conditional Approval of Merger

June 8, 2015 Miocene Resources Limited (MII) (the “Company” or “Miocene”), a company listed on the TSX Venture Exchange (the “TSXV”) and Carube Resources Inc. , a private mineral exploration company incorporated under the laws of the Province of Ontario, today reported that they have received conditional TSXV approval to conclude the business combination of the two companies.

Miocene/Carube Complete Financing

June 18, 2015 Miocene Resources Limited (MII) (the “Company” or “Miocene”), a company listed on the TSX Venture Exchange (the “TSXV”), and Carube Resources Inc., a private mineral exploration company incorporated under the laws of the Province of Ontario, today reported the closing of the balance of the remaining \$1,645,800 equity financing required to be completed to meet TSXV approval requirements for the reverse takeover (“RTO”) transaction between the two companies. Upon final approval, the resulting issuer, Carube Copper Corp. will have 60,631,390 shares issued and outstanding.

TSXV Grants Final Approval of Carube/Miocene Merger

July 7, 2015 Carube Copper Corp. is pleased to announce that it has received final approval from the TSX Venture Exchange (“TSXV”) to list its common shares on the TSXV as a Tier 2 Mining Issuer following completion of the reverse takeover business combination between Miocene Resources Limited (formerly MII) and Carube Resources Inc.

Carube Copper Corp. Announces Recent Appointments of Officers

July 16, 2015 Carube Copper Corp. announced the recent appointment of senior officers: Vern Rampton, Ph. D., P. Eng., President & CEO; Jeffrey Ackert, BSc. (Geology), Vice-President Exploration; John McNeice, CA, CPA, Chief Financial Officer; Chris Irwin, B.A., LLB., Corporate Secretary.

Carube Copper – OZ Minerals Update Bellas Gate Joint Venture in Jamaica

July 22, 2015 – Carube Copper Corp is pleased to provide an update on exploration at the Bellas Gate Joint Venture (“BGJV”) in Jamaica. The \$3.6 million 2015 exploration program funded by joint venture partner OZ Minerals Limited is now well underway with two drills working as of June 30 to provide an initial assessment of the potential for copper and gold resources of numerous copper targets

OZ Minerals has completed the following exploration since entering into the BGJV:

- Thirty-four diamond drill holes at the Connors, Ginger Ridge, Geo Hill, Hendley, Mab Hill and Charing Cross prospects, totalling 9,725 metres
- A total of 6,887 drill samples have been analyzed
- Five soil sample survey areas totalling 2,892 samples
- Collection and assay of over 353 rock chip samples
- Geological mapping of 19 prospects, of which 12 were high-priority
- Heliborne magnetic and radiometric survey totalling 1.866.65 line-kilometres

Connors: 12 diamond drill holes (“DDHs”) have been drilled for a total of 3,960m. Highlights of drill results at Connors include:

- DDH CON-14-001: 260m of 0.50% CuEq including 107m of 0.78% CuEq
- DDH CON-14-003: 297m of 0.53% CuEq including 55m of 1.00% CuEq
- DDH CON-14-004: 118.0 metres of 0.83% CuEq
- DDH CON-14-005: 294m of 0.56% CuEq including 96m of 1.00% CuEq
- DDH CON-14-010: 185m of 0.45% CuEq including 52m of 0.69% CuEq

Carube Copper Completes Airborne Geophysics on Mackenzie Project, Southwest B.C.

July 22, 2015 Carube Copper Corp. announced today that it has completed an airborne magnetic and radiometric survey on its 100% owned Mackenzie property in southwestern British Columbia. The 216 square kilometre project is located immediately southeast of Amarc Resources Ltd.'s ("Amarc") IKE project, which is the subject of the recently announced joint venture with Thompson Creek Metals Company Inc. ("Thompson Creek"). The survey covers a 60 square kilometre area on the western side of the Mackenzie Project.

Airborne Geophysics Completed over Two More Carube Copper Corp Jamaican Licences

July 27, 2015 Carube Copper Corp. is pleased to announce that OZ Minerals Limited has received the final data set from a recently completed airborne magnetic and radiometric geophysical survey over Carube Copper's 100% owned Main Ridge and Hungry Gully Special Exclusive Prospecting Licences. OZ Minerals now has the right to option one or more of three projects.

Carube Copper Completes Airborne Geophysics on Mackenzie Project Southwest B.C.

September 8, 2015 Carube Copper Corp. announced today that it has completed an airborne magnetic and radiometric survey on its 100% owned Mackenzie property in southwestern British Columbia. The 216 square kilometre project is located immediately southeast of Amarc Resources Ltd.'s IKE project, which is the subject of the recently announced joint venture with Thompson Creek Metals Company Inc. ("Thompson Creek"). The survey covers a 60 square kilometre area on the western side of the Mackenzie Project that contains a highly prospective 7.5 km long zone of copper termed the Bornite Trend.

On September 3, Amarc announced a deal with Thompson Creek Metals Company Inc., where Thompson Creek can earn a 30% interest in the adjacent IKE Project by spending \$15M on exploration.

Carube Copper Corp. Announces AGM Results, Management Restructuring

September 21, 2015 Carube Copper reports that all resolutions were passed by the requisite majority at its annual general and special meeting ("AGM") held in Carp, Ontario on September 17, 2015. Following the AGM, the Company completed a strategic restructuring of corporate duties with the promotion of Mr. Jeff Ackert, the incumbent Vice President of Exploration, to President and CEO and the appointment of the incumbent President and CEO, Dr. Vern Rampton as Executive Vice-President of Corporate Development. A total of 39,680,052 shares or 64% of the outstanding shares of the Company were represented at the meeting by proxy or in person. All of the matters submitted to the shareholders for approval as set out in the Company's notice of meeting and information circular dated August 7, 2015, were approved by the requisite majority of votes cast at the AGM.

Carube OZ Minerals Sign Joint Venture Agreement Covering Three Jamaican Projects

September 29, 2015 Carube Copper has signed a definitive joint venture agreement with a wholly owned subsidiary of OZ Minerals. The three projects are comprised of four exploration licenses totalling 176 sq kms and are located on Jamaica's highly prospective Cretaceous Inliers. The four licenses contain certain intrusives that show potassic alteration, with copper, gold and molybdenum distribution in rocks, soils and stream sediments suggestive of porphyry copper + gold \pm molybdenum in areas underlain by, and adjacent to, the intrusives.

In addition, the projects contain numerous underexplored epithermal gold, oxide copper, copper skarn and structurally-controlled copper prospects. Previously, no sustained effort has been made to investigate the total extent of porphyry copper on these licences. Porphyry copper systems have been identified in a similar geological environment at Bellas Gate, the location of Carube's existing joint venture with OZ.

Significant Copper Mineralization Reported at the Bellas Gate Joint Venture in Jamaica

October 26, 2015 Carube Copper Corp announced recent drill results from the Bellas Gate Joint Venture in Jamaica. The \$3.6 million 2015 exploration program operated by joint venture partner OZ Minerals Limited (OZL:ASX) is near completion with the remainder of drill results expected before year-end. The objective of the 2015 program is to evaluate the original 14 high-priority targets that were identified in late 2013 by Carube Copper and OZ Minerals.

Highlights of the most recent drill holes from the prioritized targets include:

Geo Hill: 61m of 0.31% CuEq including 7m of 0.64% CuEq and also 21m of 0.43% CuEq
Mab Hill: 45m of 0.27% CuEq in DDH MAB-15-001
Charing Cross: 24m of 0.26% CuEq including 4m of 0.44% CuEq in DDH CRC-15-001
Hendley: 100m continuous copper mineralization from 8m below surface in DDH HEN-15-011

Large Chargeability Anomaly Defined at Carube's Rogers Creek Copper Project, BC

November 30, 2015 Carube Copper Corp. (CUC) reports that a large chargeability anomaly has been delineated from the results of a recently completed Induced Polarization ("IP") survey on its 100% owned Rogers Creek Copper Project in southwestern British Columbia. The chargeability anomaly is immediately north of a previously defined mineralized area and also adjacent to two diamond drill holes which intersected elevated copper values in a structure adjacent to the anomaly.

OZ Minerals Must Spend \$6.5M to Earn 70% at Above Rocks, Jamaica

December 7, 2015 Carube Copper Corp. announced today that OZ Minerals Limited has elected to proceed with a farm-in joint venture on Carube Copper's Above Rocks Project in Jamaica. This is OZ Mineral's second joint venture with Carube Copper in Jamaica, where OZ Minerals has been sole funding a \$6.5 million exploration program on the Bellas Gate Project years.

Large Magnetic Body Identified Below Copper Mineralization on Carube's Bornite Trend

December 15, 2015 Carube Copper Corp. reports that results of a high resolution airborne magnetic and radiometric survey on its 100% owned Mackenzie Copper Project in southwestern British Columbia have identified a large magnetic target below the surface copper-magnetite mineralization on the western part of the property. The survey covered a 57 square kilometre area over the Bornite Trend mineralization, a 7.5-kilometre-long trend of scattered copper mineralization occurring along the eastern margin of the Bridge River Pluton. The mineralization is located approximately 10 kilometres south of Amarc Resource's recently discovered IKE deposit.

2016 HIGHLIGHTS

\$8.3M Program Completed

January 11, 2016 Carube Copper Corp. announced today that the total exploration expenditures at Bellas Gate to date for all four phases total over \$8.3M. OZ Minerals has also paid Carube Copper a total of \$475,000 in staged payments.

OZ Minerals to Sole Fund Bellas Gate Exploration to Completion of Feasibility Study

Feb 10, 2016 Carube Copper Corp. announced today that its joint venture partner, OZ Minerals Limited, has elected to sole fund Phase 5 expenditures on the Bellas Gate Project (BGP) in Jamaica by funding Phase 5, which includes all work to the completion of a feasibility study.

OZ Minerals Initiates Phase 1 Exploration at Carube Copper's Above Rocks Project

Feb 26, 2016 Carube Copper Corp. announced today that its joint venture partner, OZ Minerals Limited, has approved the Phase 1 exploration program on Carube Copper's 104 sq. km Above Rocks Project in Jamaica. The initial work program will consist of mapping, sampling and ground geophysics leading up to drilling a number of the high-priority target areas. Carube has long held the view that this project contains immense potential for multiple copper gold deposits.

Gold Target Identified at Carube Copper's Main Ridge Project

March 3, 2016 Carube Copper Corp. announced that during review and interpretation of recently flown airborne geophysics, soil sampling and historic data, it confirmed a highly prospective 2km gold-focused target on its 100% owned 32 sq. km Main Ridge Project in Jamaica. Analysis of historic data and the recently completed work has identified a significant gold in soil zone that traverses the central portion of the project area.

Carube Closes Private Placement

March 22, 2016 Carube Copper Corp. (CUC: TSXV) is pleased to announce the closing of its non-brokered Private Placement financing for gross proceeds of \$302,500. Accordingly, the Company will issue 3,000,000 units (the “Units”) at \$0.08 per Unit for gross proceeds of \$240,000 and a total of 625,000 flow-through common shares (“FT Shares”) at \$0.10 per FT Share for gross proceeds of \$62,500 (including the first tranche of 425,000 FT Shares closed December 31, 2015).

Gold and Copper Drill Targets to be Prioritized at Carube Copper’s Main Ridge Project

April 20, 2016 Carube Copper announces that it has initiated exploration on its 100% owned Main Ridge Project in to prioritize gold and copper drill targets. This exploration will focus on two promising areas and will consist of detailed mapping, soil sampling, rock sampling and ground geophysics.

- The Main Ridge Gold Anomaly, defined by gold in soils, an airborne potassium anomaly and distinct structures, extends over 2 kilometres to the WNW of the former Pennants Gold Mine, which produced 95,725t of ore grading 9.01g Au/t¹.
- The Orange Hill Anomaly is on the western part of Main Ridge where recent interpretation and modelling of low-level airborne geophysics has identified a highly magnetic body of significant size in association with a copper in soil anomaly.

OZ Minerals Initiates Drill Program on Carube Copper’s Bellas Gate Joint Venture

April 27, 2016 Carube Copper is pleased to announce that OZ Minerals Limited has initiated the first portion of their 2016 drilling program at the Bellas Gate Joint Venture (BGJV) in Jamaica.

Large Polarization Geophysical Survey Covers Extensive Copper - Gold Porphyry

May 10, 2016 Copper Corp announced that its joint venture partner OZ Minerals Limited has initiated an Induced Polarization (IP) geophysical survey over a large area with known copper-gold porphyry mineralization at the Bellas Gate Joint Venture in Jamaica. The ground-based geophysics survey along with the current ongoing diamond drilling program, are part of the BGJV’s Phase Five program, which includes all work to the completion of a feasibility study.

This IP program will enable the prioritization of the plethora of copper and gold rich areas located in the BGJV. The program should also assist in identifying undiscovered, sub-surface mineralized zones. We have seen IP used to great effect in Cretaceous terrain in other Caribbean countries and believe that it will be very successful in locating significant porphyry mineralization in Jamaica.

Initial Drilling Begins at Carube Copper’s Above Rocks Joint Venture

May 18, 2016 Carube Copper announces the deployment of a diamond drill rig to the Above Rocks Joint Venture in Jamaica, initiating drilling at a high-priority copper-gold target at the Jobs Hill Prospect.

The ARJV has identified five high priority target areas that will be the focus of initial exploration by the joint venture. These include Jobs Hill and Sue River where porphyry style mineralization has been noted. Three drill holes, totaling 450m are planned at Jobs Hill and Sue River. Drilling at the three other high-priority targets areas will be determined after more ground work is completed.

Initiation of Drill Program on Carube Copper’s Bellas Gate Joint Venture

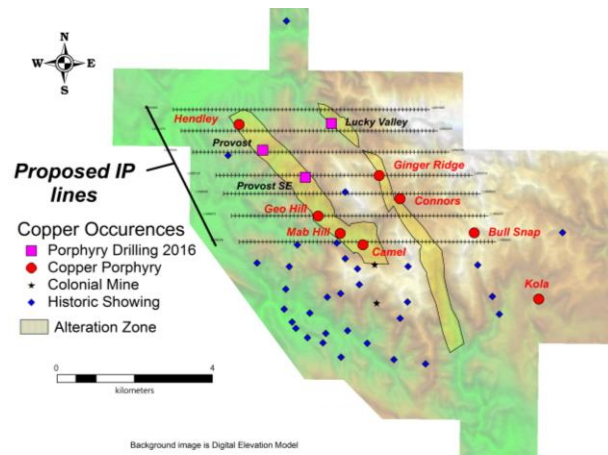
April 27, 2016 Carube Copper Corp. is pleased to announce that its joint venture the first portion of the 2016 drilling program at Bellas Gate in Jamaica. The target zones are approximately 5km long and are notable for the presence of copper-gold porphyries. Further drilling will be considered after review of the initial drill results, and the results from a ground-based IP survey being completed over the alteration zones and intervening ground. The three targets are:

- **Provost Prospect**, a copper-gold porphyry target, located on the prospective Southern Alteration Zone trend between Camel Hill and Hendley, both of which host copper gold porphyry systems. Soil geochemistry has defined a 400m by 400m copper in soil anomaly at Provost. The site also contains strong to intense density of stockwork veining in volcanic rocks, which include quartz “A-veins” in malachite-mineralized outcrops. The alteration zone is open along trend to the southeast.

- **Provost Southeast Prospect**, a target some 800m southeast of Provost, is along the strike of the alteration system stretching from the Hendley copper-gold porphyry system in the northwest to the Camel Hill copper-gold porphyry in the southeast. Soil data outlines an anomalous copper zone 600m long by 100 to 200m wide.
- **Lucky Valley Prospect**, located to the northwest of Connors, is in an intrusive complex interpreted to be analogous to the Connors porphyry complex. Multiple phases of intrusion including a quartz-feldspar porphyry that contains strongly sheeted quartz +/- magnetite veining have been identified in field mapping there; individual rock samples yielded up to 0.44% Cu and 0.67g/t Au at the site. A zone of anomalous Cu in soil measuring 200m by 400m has been identified in an area of poor outcrop.

Large Induced Polarization Geophysical Survey Begins at Bellas Gate

May 10, 2016 Carube Copper Corp. is pleased to announce the initiation of an Induced Polarization (IP) geophysical survey over a large area with known copper-gold porphyry mineralization at the Bellas Gate Joint Venture (BGJV) in Jamaica.



The survey will consist of 7 parallel lines of an average length of 6.5 kilometres for a total of 46 line kilometres. The lines will be 500m apart and will cover an area of over 30 square kilometres, including the North and South Alteration zones and intervening area.

Initial Drilling Begins at Carube Copper's Above Rocks Joint Venture

May 18, 2016 Carube Copper Corp. announces the deployment of a diamond drill rig to the 104 square kilometre Above Rocks property in Jamaica.

There are five high priority target areas that will be the focus of initial exploration. These include Jobs Hill and Sue River where porphyry style mineralization has been noted. Three drill holes, totaling 450m are planned at Jobs Hill and Sue River. Drilling at the three-other high-priority targets areas will be determined after more ground work is completed.

The Jobs Hill Prospect has extensive copper oxide showings and numerous exposures of malachite with good gold credits. The target, hosted in a northeast trending structural zone, is at least **600m long and 45m** wide and is open to the southwest. Several local occurrences suggest that bornite is a significant component of the primary mineralization.

Historic Jobs Hill values of 1.44% Cu over 16.4m and 1.86% Cu over 15.6m were recorded from 1950s and 60s trenches¹ and six historic holes from the 1950s with very poor recovery returned grades from 0.1 - 2.25% Cu². Grab and channel samples in 2012 yielded 1.0 to 13.9% Cu³ and a number of grab samples from 1987⁴ and 2012³ yielded a number of Au assays between 0.147 and 0.890g Au/t. Most recently, surface sampling at Jobs Hill by OZ Minerals returned values over 1.00% Cu in seven of twelve samples, with the highest at 9.12% Cu. Gold values in these samples ranged from trace amounts to 394 ppb Au.⁵

Carube Copper Corp. Reports on Annual Meeting

June 27, 2016 Carube Copper Corp. (CUC) is pleased to report on its Annual General and Special Meeting (“AGM”) held in Carp, Ontario, on June 23, 2016. A total of 33,708,538 shares or 52% of the outstanding shares of the Company were represented at the meeting by proxy or in person. All of the matters submitted to the shareholders for approval as set forth in the Company’s notice of meeting and information circular dated May 6, 2016, were approved by more than 97% of votes cast. Alar Soever, Vern Rampton, Marz Kord, Jeffrey Ackert, Greg LeBlanc, and Mark Pfau were re-elected as directors. The appointment of PricewaterhouseCoopers LLP as auditors was confirmed.

Carube Discovers Over 300m of Continuous Copper-Gold In Initial Jamaica Drilling

July 22, 2016 Carube Copper Corp. has announced recent drill results from the Bellas Gate and Above Rocks Joint Ventures in Jamaica.

Highlights of recent drilling:

Drilling at Bellas Gate is presently focused on the Provost Prospect where initial drilling yielded:

- Hole PVT-16-002 — **339m of 0.34% CuEq**, including **10m of 1.79% CuEq**
- Hole PVT-16-001 — **82m of 0.46% CuEq**, including **29m of 0.63% CuEq**

Drilling at Above Rocks is presently focused on the Job’s Hill Prospect, where high grade copper oxide had previously been identified over a 45 metre by 600 metre surface area; initial drilling yielded:

- Hole JBH-16-001 — 5m of 0.87% CuEq and 3m of 0.48% CuEq

Results from the new discovery at Provost are extremely encouraging as they show near surface to end of hole copper and gold mineralization situated within the five-kilometre long Porphyry Alley trend from Camel Hill, to Provost and on to Hendley.

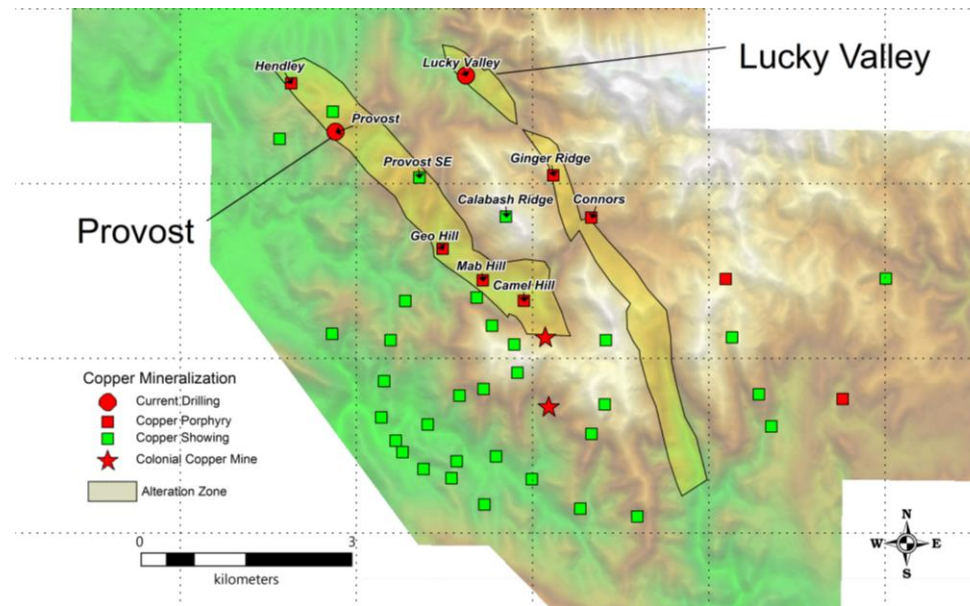


Figure 1: Location of the Provost Prospect and Lucky Valley Prospect

At the **Provost Prospect**, a total of 728 metres in 3 holes has been completed with another hole in progress. Provost is a copper-gold target, located on the five km prospective Southern Alteration Zone and Porphyry Alley trend hosting numerous copper±gold porphyry systems. Soil geochemistry has defined a 400m by 400m copper in soil anomaly where strong to intense density of stockwork veining in volcanic rocks including quartz “A-veins” in malachite-mineralized outcrop are present.

At the **Lucky Valley Prospect** one hole was drilled where an intrusive complex has been interpreted to be analogous to the Connors porphyry complex. Multiple phases of intrusions, including quartz-feldspar porphyry with strongly sheeted quartz +/- magnetite veining, have been identified in field mapping; individual rock samples yielded up to 0.44% Cu and 0.67g/t Au. A zone of anomalous Cu in soil measuring 200m by 400m has been identified. Assays are pending for hole LKV-16-001.

At **Provost Southeast** at least one drill hole is planned. Soil sample data outlines an anomalous copper zone 600m long by 100 to 200m wide. Provost Southeast is 800m southeast of Provost.

The **Calabash Ridge Prospect** is new and has been identified by surface mapping and sampling and has been upgraded in priority with the completion of the IP survey. It has been brought to the drill-ready stage and will be drilled later this quarter. Calabash Ridge is situated between the Connors Porphyry Complex and the new discovery at Provost.

Table 1: Summary of Most Recent Drilling Intersections from the Bellas Gate and Above Rocks Joint Ventures.

Joint Venture	Prospect	Hole Name	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	CuEq (%)
Bellas Gate	Provost	PVT-16-001*	29	111.1 (EOH)	82.1	0.37	0.16	0.46
		<i>including</i>	61	111.1	50.1	0.4	0.19	0.51
		and <i>including</i>	82	111.1	29.1	0.49	0.24	0.63
	Provost	PVT-16-002	29	368.15(EOH)	339.15	0.28	0.12	0.34
		<i>including</i>	80	93	13	0.41	0.16	0.50
		<i>including</i>	138	148	10	1.28	0.90	1.79
		<i>including</i>	189	204	15	0.38	0.24	0.52
	Provost	PVT-16-003	Drilling in progress					
Lucky Valley	LVY-16-001	Assays awaited						
Above Rocks	Jobs Hill	JBH-16-001	160	163	3	0.48	0	0.48
		and	179	184	5	0.87	0	0.87

Above Rocks Drilling

At the **Jobs Hill Prospect** one hole has been drilled for 237 metres while a second is currently being completed. The results of the first hole are reported in Table 1. Jobs Hill has extensive copper oxide showings and numerous exposures of malachite with good gold credits. It is hosted in a northeast trending structural zone, is at least 600m long and 45m wide and is open to the southwest. Drilling has indicated an intensely sheared contact zone between fine-grained volcanic flows and coarse-grained volcanoclastic rocks. Mineralization is comprised of chalcocite with occasional chalcopyrite and bornite. Two narrow zones of copper mineralization were encountered at depth. The second hole (results pending) was drilled beneath surface trench with visible chalcopyrite, bornite, azurite and malachite.

IP Survey Successfully Defines High Priority Target Area at Bellas Gate

August 10, 2016 Carube Copper Corp. A new high-priority target area has been defined after completion of an Induced Polarization (IP) geophysical survey over a large area containing known copper-gold porphyry mineralization at the Bellas Gate Joint Venture in Jamaica. The target known as the Calabash Ridge Prospect shows similar IP chargeability and geochemical anomalism to other **successfully drilled** copper-gold porphyry systems at Bellas Gate. The results from the IP survey have produced potential porphyry systems **close to surface** that have not been identified in the past.

The survey generally indicates that most of the chargeability IP trends follow the two-known northwest trending quartz, sericite and pyrite alteration zones at Bellas Gate. The chargeability anomaly at Calabash Ridge trends northeast between the two prevalent alteration zones and as such may represent a secondary zone or structure. The relationship between surface copper in soil anomalies and chargeability anomalies are very consistent across the entire survey area. The porphyries that have been drilled are located within the anomalous surface copper zones adjacent to, or coincident with, the higher chargeability regions. This model suggests a sulphide-rich core, with a copper-rich proximal to distal component.

High-Priority Drilling Underway at Calabash Ridge, Bellas Gate

August 18, 2016 Carube Copper Corp. announces that its joint venture partner, OZ Minerals, has commenced drilling at the Calabash Ridge Prospect at the Bellas Gate Joint Venture (BGJV) in Jamaica.

Calabash Ridge Drilling: The initial drilling at Calabash Ridge is targeting the 15-35 mRad chargeability zone, which is peripheral to the chargeability anomaly. It has been noted in previously drilled holes that the high chargeability areas (+50 mRad) appear more pyritic. It is expected that the peripheral areas will be more copper rich. It is very important to note that the Calabash Ridge target area is adjacent to the Connors Porphyry System where previous drilling has intersected 294m of 0.56% CuEq; including 96m of 1.00% CuEq, in diamond drill hole DDH-CON-14-005. Copper equivalents (CuEq) are calculated using a US \$3.00/lb. copper and a US\$1200 per ounce gold price assuming unlimited internal dilution and 100% recovery of both metals.

Provost Drilling: Another hole of approximately 400m in length will soon be drilled at Provost where a new discovery was made last). PVT-16-002 intersected consistent and strong copper mineralization — chalcopyrite — through its entire length, returning 339m of 0.34% CuEq, including 10m of 1.79% CuEq. This mineralization exists within a zone of 20-35 mRad chargeability that is coincident with a west dipping resistivity feature, which is interpreted as being caused by pyrite-chalcopyrite bearing veins.

Carube Copper Secures Promising Quebec Platinum Palladium Project

August 25, 2016 Carube Copper Corp. announced that it has secured its right to acquire, subject to a 2% NSR, 100% of the Fiedmont Platinum Group Elements (PGE) Project located 30 kilometres north of Val d'Or, a major mining and service centre in west Quebec.

Of note is the fact that Fiedmont and Lac des Iles mining complex (LDI), one of only two primary producers of palladium in the world, have similar host rocks, intrusives and Pd/ Pt ratios. Also, Fiedmont is of a similar size to the Lac des Iles' 3 km long by 1.5 km wide, Mine Block Intrusion. The PGE targets at Fiedmont as outlined by soil geochemistry have similar planar dimensions to the PGE zones at LDI.

Carube to Acquire OZ Minerals' Jamaican Copper-Gold Properties

September 21, 2016 Carube Copper Corp. Mr. Jeff Ackert, President and CEO of Carube Copper announces that the company has finalized a heads of agreement (HOA) with OZ Minerals Limited to acquire 100% of OZ Minerals' holdings in Jamaica, which will include:

- OZ Minerals' 70% interest in the Bellas Gate Joint Venture licenses;
- OZ Minerals' 100% interest in 5 licences covering 276km² acquired by OZ in 2014;

OZ Minerals will transfer 100% of its interests in the properties to Carube in return for cash payments totalling \$14M due on commercial production together with a 2% Net Smelter Return Royalty.

Carube Copper will own a 100% interest in 11 licences covering 535km² covering the best copper-gold prospects identified to date in Jamaica. The acquisition OZ Minerals' land package, together with our own licences gives Carube control of over 500 square kilometres of the most prospective ground in Jamaica based on historic showings, the work completed and reported in 1993 by the Canadian International Development Agency ('CIDA') and the recent work by Carube and OZ Minerals"

During OZ Minerals' tenure at the Bellas Gate JV over 14,000 metres of drilling was completed on 11 of the more than 20 prospects on the property. High-resolution airborne magnetic and radiometric surveys were completed over the entire property and 46 line kilometres of Induced Polarization (IP) surveying was completed. Geological mapping was completed on the previously identified prospects and over 400 rock samples and 4000 soil samples were collected and analysed.

Five Additional Licences

The five additional licences 4 are strategically located to cover known copper and gold prospects within the Cretaceous aged inliers in the interior of Jamaica. All were covered by detailed airborne magnetic and radiometric surveys.