



**FOR IMMEDIATE RELEASE
OTTAWA, ONTARIO
March 31, 2017**

Carube Copper Annual Meeting

Carube Copper Corp. (CUC:TSXV) (the “**Company**” or “**Carube**”) is pleased to announce that the annual meeting of shareholders (the “**Meeting**”) for 2016 will be held on Friday, June 16, 2017 at 10:00am. (Eastern Daylight Time) at 3790 Carp Road, Carp, Ontario, for shareholders of record on May 1, 2017:

1. to receive the audited consolidated financial statements of the Company;
2. to elect the directors;
3. to appoint the auditor;
4. to confirm and approve the Company’s stock option plan;
5. to consider and, if deemed advisable, to pass, an ordinary resolution of the majority of the disinterested Shareholders of the Company, confirming, ratifying and approving the RSU/DSU plan of the Company.
6. to transact such other business as may properly come before the Meeting.

The Information Circular will contain the full text of the various resolutions and additional information related to the subject matter of the Meeting.

In other corporate matters, the company announced that it has awarded 473,750 Restricted Share Units (RSUs) to certain officers and consultants under the corporate RSU/DSU Plan. The Units will vest in March 2018 at which time they will be convertible into common shares on a one for one basis. It has also issued 1,137,932 common shares representing the vested portion of previously awarded RSUs to certain officers and consultants bringing the total number of outstanding shares to 91,264,512.

— END PRESS RELEASE —

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Carube Copper Corp. (CUC:TSXV) is a Canadian exploration company focused on the exploration and development of copper and gold projects in Jamaica and Canada. In Jamaica, Carube Copper holds a 100% interest in 11 licenses, totalling 535 square kilometres. In Canada, it holds a 100% interest in three porphyry copper-gold-molybdenum properties, totalling 492 square kilometres within the Tertiary-aged Cascade Magmatic Arc in southwestern British Columbia. Exploration continues on these properties with the goal of joint-venturing them to larger exploration and mining companies. Carube Copper continues to seek opportunities in Canada and the Caribbean for acquisition and development.

DISCLAIMER & FORWARD LOOKING STATEMENTS

This news release includes certain “forward-looking statements” which are not comprised of historical facts. Forward-looking statements are based on assumptions and address future events and conditions, and by their very nature involve inherent risks and uncertainties. Although these statements are based on currently available information, Carube Copper Corp. provides no assurance that actual results will meet management’s expectations. Factors which cause results to differ materially are set out in the Company’s documents filed on SEDAR. Undue reliance should not be placed on “forward looking statements.”

IMPORTANT NOTICE: By reference herewith, Carube Copper incorporates into this release the entire disclaimer set forth on its website at <http://carubecopper.com/disclaimer.htm>