



FOR IMMEDIATE RELEASE
TORONTO, ONTARIO
March 22, 2018

Carube Copper Announces a Second Tranche Closing of Non-Brokered Private Placement

Carube Copper Corp. (CUC:TSXV) (the “Company”) announces today that the Company has closed a second tranche of its non-brokered private placement of up to \$3,000,000 (the “Offering”) announced on [December 1, 2017](#) and [March 9, 2018](#). Aggregate proceeds of \$1,789,400 were raised in this second tranche for 29,823,331 units issued at \$0.06 per unit. The proceeds for this second tranche and the first tranche which closed on February 1, 2018 combine for a total of \$1,905,830. The final tranche of the Offering is expected to close on or about March 29, 2018.

Each unit is comprised of one common share of the Company (a “**Common Share**”) and one half of one Common Share purchase warrant (each whole such warrant, a “**Warrant**”). Each Warrant is exercisable into one Common Share at a price of \$0.10 per Common Share for a period of two years from each closing date of this Offering.

Finders who source funds may earn a cash commission of up to 6% of the gross proceeds raised by such finder and may receive warrants (“**Finder Warrants**”) entitling the finder to purchase that number of units at \$0.06 per unit equal to 6% of the number of units sold by such finder. In connection with the second tranche of this Offering certain eligible persons (the “Finders”) were paid cash commissions totaling \$49,728 which represent 6% of the proceeds raised from subscribers introduced to the Company by such Finders and were also issued an aggregate of 828,800 broker warrants (the “Broker Warrants”), each Broker Warrant entitles the holder to acquire one unit at a price of \$0.06 for a period of two years from the closing date. The common shares, Warrants and Broker Warrants issued in the second tranche of the Offering are subject to a hold period until July 23, 2018.

The proceeds of the Offering will be used for copper and gold exploration and for general working capital purposes including corporate costs. The actual allocation of net proceeds may vary depending on future operations or unforeseen events or opportunities.

This Offering is subject to final acceptance of the TSX Venture Exchange.

About Carube Copper

Carube Copper is focused on the exploration and development of copper and gold projects in Jamaica and Canada. In Jamaica, Carube Copper holds a 100% interest in 11 licenses totalling 535 square kilometres. In Canada, it holds a 100% interest in three porphyry copper-gold-molybdenum properties totalling 492 square kilometres within the Tertiary-aged Cascade Magmatic Arc in southwestern British Columbia. Carube is currently focused on its Bellas Gate Project in Jamaica where it has discovered widespread copper mineralization over a six and a half kilometre by four kilometre corridor indicating the presence of a very large system with the potential to host multiple copper-gold porphyries. The results to date have identified 17 target areas including the Connors porphyry where recent drill intercepts demonstrate excellent copper and gold mineralization.

Contacts

Tony Houston, Interim CEO and President • thouston@carubecopper.com
Jeff Ackert, Vice President, Business Development • 1-647-957-2249 • jackert@carubecopper.com
John McNeice, CFO • 1-613-692-7704 • jmcneice@carubecopper.com

www.carubecopper.com

365 Bay Street, Suite 400, Toronto, ON M5H 2V1
647 953-5924 | carubecopper.com

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

DISCLAIMER & FORWARD-LOOKING STATEMENTS

This news release includes certain “forward-looking statements” which are not comprised of historical facts. Forward-looking statements are based on assumptions and address future events and conditions, and by their very nature involve inherent risks and uncertainties. Although these statements are based on currently available information, Carube Copper Corp. provides no assurance that actual results will meet management’s expectations. Factors which cause results to differ materially are set out in the Company’s documents filed on SEDAR. Undue reliance should not be placed on “forward looking statements”.

IMPORTANT NOTICE: Carube Copper hereby incorporates the entire disclaimer set forth on its website at <http://www.carubecopper.com/uploads/1/6/5/2/16521880/disclaimers-and-forward-statements.pdf>