

Carube Intersects over 360m of Copper Mineralization Confirms Widespread Porphyry Mineralization over 6.5km Long Zone

Carube Copper Corp. (TSXV: CUC) is pleased to report the results from drill holes HEN-17-013, PSE-17-001 and PSE-17-002, from the Hendley and Provost South East Prospects within the 100% owned Bellas Gate Project in Jamaica. These holes were drilled in the recently completed 1,900m scout drill campaign that investigated 3 of the 17 targets areas within a 6.5km by 4.0km belt. Copper mineralization was intersected in all of the 3 targets tested during the drill program.

Results from HEN-17-013 and PSE-17-001 include:

- Continuous copper mineralization (defined by $> 0.03\% \text{ CuEq}^1$) for 360.0m from 42.0m to 402.0m in HEN-17-013, which includes 114m of $0.23\% \text{ CuEq}^1$ ($0.20\% \text{ Cu}$ and 0.06 g/t Au), including 42m of $0.33\% \text{ CuEq}$ ($0.27\% \text{ Cu}$ and 0.11 g/t Au); and
- Continuous copper mineralization over 180.1m from 24.7m downhole in PSE-17-001, with 21m of $0.20\% \text{ CuEq}^1$ ($0.16\% \text{ Cu}$ and 0.06 g/t Au)

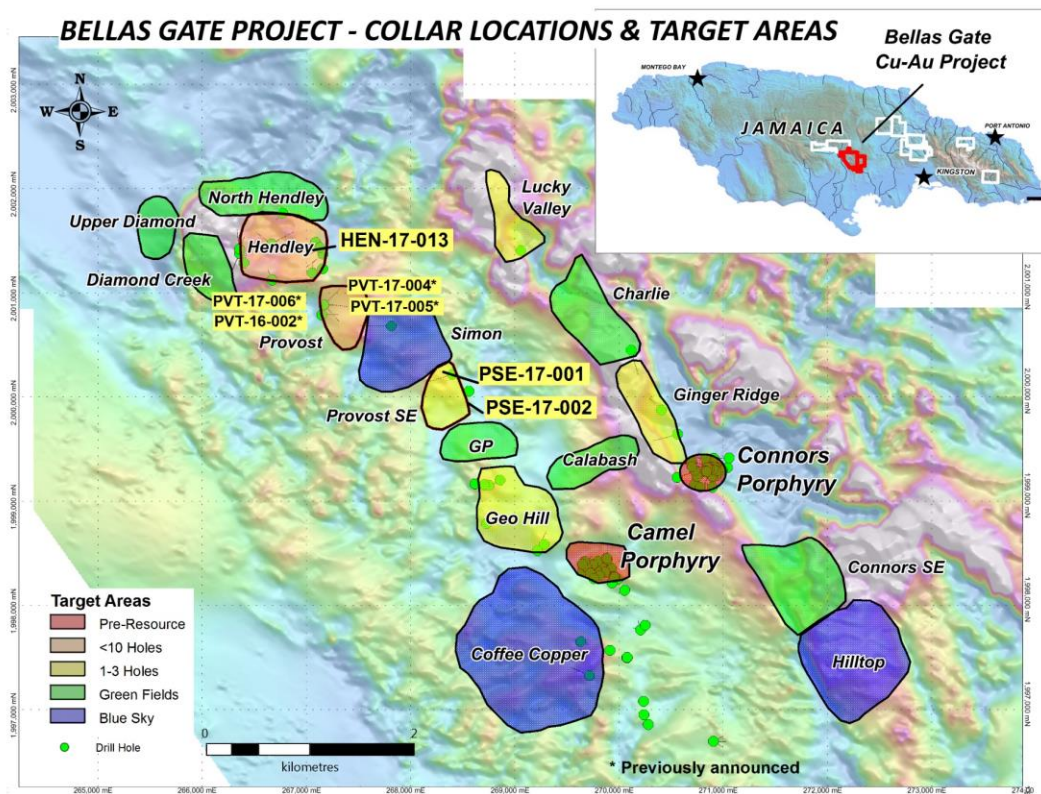


Figure 1: 2017 Drill Locations within the 6.5km by 4.0km copper mineralized belt showing location of HEN-17-013, PSE-17-001 and PSE-17-002

Table 1: Summary of Drill Results from the SAZ 2016-2017

Hole Number		From (m)	To (m)	Length ² (m)	Au g/t	Cu %	CuEq %
PVT-16-001 [#]		29	111.1 (EOH)	82.1	0.16	0.37	0.46
	including	61	111.1	50.1	0.19	0.40	0.51
	and including	82	111.1	29.1	0.24	0.49	0.63
PVT-16-002 [#]		29	368.15(EOH)	339.2	0.12	0.28	0.34
	including	80	93	13.0	0.16	0.41	0.50
	including	138	148	10.0	0.90	1.28	1.79
	including	189	204	15.0	0.24	0.38	0.52
PVT-16-003 [#]	No significant assays						
PVT-17-004 [#]		45.3	385.4	340.1	0.09	0.20	0.25
	Including	45.3	204	158.7	0.05	0.16	0.19
	Including	204	240.13	36.1	0.12	0.23	0.30
	Including	251.45	306.75	55.3	0.27	0.35	0.51
	and Including	253	267	14.0	0.71	0.62	1.04
	Including	306.75	385.4	78.7	0.05	0.17	0.19
PVT-17-005 [#]		133	324	191.0	0.13	0.22	0.30
	including	250	324	74.0	0.24	0.35	0.50
	including	256	276	20.0	0.32	0.46	0.66
	including	285	295	10.0	0.30	0.40	0.59
	and including	285	290	5.0	0.39	0.50	0.74
	including	308	313	5.0	0.31	0.57	0.77
PVT-17-006 [#]		32.2	234	201.8	0.12	0.17	0.25
	including	112	158	46.0	0.29	0.31	0.50
	including	119	131	12.0	0.60	0.37	0.75
	and including	119	125	6.0	1.02	0.38	1.03
HEN-17-013		42.0	402.0	360.0	0.03	0.11	0.13
	including	250.0	364.0	114.0	0.06	0.20	0.23
		315.0	357.0	42.0	0.10	0.27	0.33
		340.0	347.9	7.9	0.16	0.32	0.42
	and	315.9	326.1	10.2	0.15	0.30	0.39
	including	315.9	320.0	4.1	0.15	0.40	0.50
PSE-17-001		24.7	204.8	180.1	0.04	0.09	0.11
	including	41.0	141.0	100.0	0.05	0.12	0.15
	and	49.0	70.0	21.0	0.06	0.16	0.20
	including	54.0	56.0	2.0	0.12	0.25	0.32
PSE-17-002 [*]		0.0	84.7	84.7	0.05	0.07	0.10
	including	32.0	46.0	14.0	0.12	0.15	0.23
	including	32.0	34.9	2.9	0.33	0.13	0.34

^{*}hole did not reach targeted depth due to technical problems

[#] Previously announced

¹ CuEq (Copper equivalents) are calculated using a US \$3.00/lb. copper and a US\$1300 per ounce gold price assuming unlimited internal dilution and 100% recovery of both metals.² The intervals do not necessarily indicate true width of mineralization, as its geometry is not known. Sample Preparation, Analysis and Quality Control: For a description of these items as pertaining to drill core and soil samples please see bottom of release. Carube Copper and Activation Laboratories all have robust security and quality control programs in place for samples collected in Jamaica.

Jeff Ackert, President and CEO of Carube Copper commented, “This drilling program intersected copper mineralization in all three targets. The widespread copper mineralization over the six and a half kilometre by four kilometre corridor at Bellas Gate indicates the presence of a very large system with the potential to host multiple copper-gold porphyries. The results at Connors with 96m of 1.0% CuEq within a 300m wide porphyry demonstrate the potential for good grade mineralization in parts of the system. Our next program will test other targets in this belt and follow up the higher-grade intersections with some infill ground geophysics and more drilling.”

The drilling in this program was focused on the northernmost portion of the Southern Alteration Zone (SAZ) which is a 6.5 kilometre long trend between the Coffee Copper anomaly in the south, through the known Camel Porphyry to the Hendley Prospect in the north. Drill targets within this significant trend include the Provost Prospect, the Hendley Prospect and the Provost Southeast Prospect. This trend has been defined by copper in soil anomalies, characteristic trace element porphyry indicators, Induced Polarization (IP) chargeability anomalies, distinctive porphyry style alteration, areas of intense quartz veining and unique magnetic signatures. Previous scout drilling along this trend has returned extremely encouraging copper porphyry style mineralization including 339.2m of 0.34% CuEq (0.28% Cu and 0.12 g/t Au) in Hole PVT-16-002, the first complete hole drilled at the Provost prospect last year. At the Camel Porphyry previous drilling by the company intersected 170m of 0.39% CuEq (0.32% Cu, 0.11 g/t Au) including 59m of 0.53% CuEq (0.42% Cu, 0.17 g/t Au) in hole CH12-01.

The success of this drill program has confirmed the presence of significant copper porphyry mineralization in this zone. It is believed that the extensive copper mineralization, alteration and veining seen in core at Provost and Hendley indicates a strong system with substantial depth potential. Further work is planned along the SAZ and other target areas within the belt, which will include infill IP and core drilling.

Upcoming Exploration News from Jamaica

Carube Copper has a pipeline of copper and gold prospects on its eleven licences in Jamaica. A surface exploration program is underway on the Main Ridge and Arthurs Seat licences which lie adjacent to, and contiguous with, the Bellas Gate Project Area. Soil sampling, mapping and ground geophysics is working towards defining drill targets at several showings on the Main Ridge Project area. See [Press Release March 6, 2017](#).

QP Statement: This press release has been reviewed and approved by Mr. Shannon Baird, P.Geo., Carube Copper's Exploration Manager, in his capacity as a qualified person as defined under NI 43-101

Wholly Owned Projects

Carube is focused on the exploration and development of copper and gold projects in Jamaica and Canada. In Jamaica, Carube Copper holds a 100% interest in 11 licenses, totalling 535 square kilometres. In Canada, it holds a 100% interest in three porphyry copper-gold-molybdenum properties, totalling 492 square kilometres within the Tertiary-aged Cascade Magmatic Arc in southwestern British Columbia. Carube is currently drilling on its Bellas Gate Project in Jamaica where it has recently intersected over 340m of continuous copper and gold mineralization at the Provost Prospect.

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Sample Preparation, Analysis and Quality Control

Drill core (HQ3, NQ3, NTW and BTW) was stored at a secure compound at Bellas Gate where it was subsequently examined. All core was then sawed in half and the split core from 1m± intervals, which weighed approximately 2kg, was bagged individually. Five to ten samples were then packaged in rice bags and boxed for shipping by bonded courier to Activation Laboratories Ltd (ActLabs) in Ancaster, Ontario. At ActLabs the samples were crushed with up to 90% passing 2mm, 250g was then split and pulverized to 95% passing 105 microns. ActLabs 1A2 and 1F2 procedures was employed to determine Au by fire assay and 36 elements including copper using a 4 acid near total digestion with ICP finish. ActLabs is a fully accredited laboratory to ISO 17025 and CAN-P-1579 and NELAP standards. A number of Certified Reference Material standards using both oxide and hypogene matrixes as appropriate and coarse and pulp blanks are inserted into the sequence of samples to be analyzed. Approximately 20% of the samples submitted for analysis are for quality control.

Disclaimer & Forward-Looking Statements

This news release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements are based on assumptions and address future events and conditions, and by their very nature involve inherent risks and uncertainties. Although these statements are based on currently available information, Carube Copper Corp. provides no assurance that actual results will meet management's expectations. Factors which cause results to differ materially are set out in the Company's documents filed on SEDAR. Undue reliance should not be placed on "forward looking statements".

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