Creating Long Term Value Through Discovery and Development
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The Qualified Person responsible for the technical information in this presentation is Shannon Baird P. Geo., Carube’s Exploration Manager, who has approved the technical information included herein. Any reference to historical estimates and resources should not be relied upon. These are not current and a Q.P. has not done sufficient work to classify these historical estimate and Carube Copper Corp. is not treating the historical estimate as a current resource estimate.
WHY COPPER?

• Worlds largest base metals market (22Mt year consumption)
• Pillar of the construction industry
• Wire, plumbing and hardware
• Power generation and transmission
• An electric car can have up to six kilometers of copper wiring
• Emerging applications, antimicrobial touch surfaces
• Supply disruption, Grasberg closure in 2019, est. 350kt / year
COPPER DEMAND AND SUPPLY CRUNCH

Electric Cars

Supply disruption
Grasberg

Power

Emerging Industries and Exciting New Antimicrobial Applications

Construction
# WHY CARUBE?

Investment Metrics

<table>
<thead>
<tr>
<th>PEOPLE</th>
<th>PROJECTS</th>
<th>TIMING</th>
</tr>
</thead>
<tbody>
<tr>
<td>✓ Seasoned Board and management team</td>
<td>✓ Large land holdings in proven terrains</td>
<td>✓ Carube now has 100% of Jamaican Projects</td>
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<td>✓ Proven track record of discovery and mine development</td>
<td>✓ Favorable mining jurisdictions</td>
<td>✓ Gold discovery at Main Ridge - strong news flow</td>
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<tr>
<td>✓ Capability covers exploration, development, corporate and financing</td>
<td>✓ Wide porphyry drill intersections e.g. 294m at 0.41%Cu, 0.27g/t Au including 96m at 0.67% Cu and 0.58g/t Au</td>
<td>✓ Copper, positive Long-term demand, supply constraints</td>
</tr>
<tr>
<td>✓ Driven to deliver long term growth and value</td>
<td>✓ Multiple walk up drill ready targets</td>
<td>✓ Gold acquisition in prolific Nova Scotia Gold District</td>
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</table>

**WHY CARUBE?**

**PEOPLE**
- ✓ Seasoned Board and management team
- ✓ Proven track record of discovery and mine development
- ✓ Capability covers exploration, development, corporate and financing
- ✓ Driven to deliver long term growth and value

**PROJECTS**
- ✓ Large land holdings in proven terrains
- ✓ Favorable mining jurisdictions
- ✓ Wide porphyry drill intersections e.g. 294m at 0.41%Cu, 0.27g/t Au including 96m at 0.67% Cu and 0.58g/t Au
- ✓ Multiple walk up drill ready targets

**TIMING**
- ✓ Carube now has 100% of Jamaican Projects
- ✓ Gold discovery at Main Ridge - strong news flow
- ✓ Copper, positive Long-term demand, supply constraints
- ✓ Gold acquisition in prolific Nova Scotia Gold District
BOARD OF DIRECTORS

TONY MANINI  BSc, FAusIMM, FSEG

Executive Chairman

• +30 yrs experience in exploration and mine development, commercial, corporate and capital raising experience

• Founder and CEO of Tigers Realm Group

• Co-founder/director of resource private equity firm, EMR Capital

ZIMI MEKA  B.Eng (Mech) Hons, FAusIMM, MAICD, FIEAust

Independent Director

• +25 years experience in the design, construction and operation of minerals processing plants and infrastructure globally

• Founder, MD and CEO of Ausenco, a global provider of mining consulting services

ALAR SOEVER  P.Geo

President and CEO

• +20 yrs technical and management experience in exploration, development and mine geology

• 12 years with Freeport McMoRan Copper & Gold

• VP Exploration Asiamet Resources

STEPHEN HUGHES  BSc (Hons), APGNS (P.Geo), MAIG, FSEG

Independent Director

• +20 yrs technical and management experience in exploration, development and mine geology

• 12 years with Freeport McMoRan Copper & Gold

• VP Exploration Asiamet Resources

YALE SIMPSON  BApSc

Independent Director

• +30 years experience, was Co-chairman of Extorre Gold Mines Ltd., a successful spinout from Exeter Resource Corporation. Extorre bought by Yamana Gold Ltd. in 2012.

• Was Co-Chairman of Exeter when bought by Goldcorp/Barrick in 2017.

ZIMI MEKA  B.Eng (Mech) Hons, FAusIMM, MAICD, FIEAust

Independent Director

• +25 years experience in the design, construction and operation of minerals processing plants and infrastructure globally

• Founder, MD and CEO of Ausenco, a global provider of mining consulting services

ALAR SOEVER  P.Geo

Independent Director

• +35 years of mineral exploration and development experience

• Previously Executive Chairman, CEO of Miocene Metals Ltd. Currently Executive Chairman of Wallbridge Mining
MANAGEMENT AND CAPITAL STRUCTURE

JEFFREY ACKERT, BSc. (Geology)
Vice President Business Development
- Over 30 years experience in mineral exploration and mine management
- Lac Minerals; Barrick Gold Corp, VP Exploration Orezone Resources Inc.
- Director of Advance Gold and Altai Resources

JOHN MCNEICE, C.A. CPA
Chief Financial Officer
- Over 20 years experience in domestic and foreign public companies: accounting; auditing; management
- Led numerous financings, totaling over $100 million
- CFO for Aura Silver, Ur-Energy, Northern Graphite

SHANNON BAIRD, MSc. (Economic Geology) P.Geo
Exploration Manager
- Over 15 years in exploration and development in Canada.
- Vale, Wallbridge Mining and Miocene Metals
- Involved in the discovery of Parkin 1500 Cu-Ni-PGE Zone and the development of the Broken Hammer Cu-PGE open pit in Sudbury, Ontario

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Major Shareholders
- Officers/Directors
- Wallbridge Mining
- Tigers Realm Group
- Public Float

14.7
11.5
67.2
6.6

TSX-V:CUC | 7
PROJECT LOCATIONS – JAMAICA and CANADA

Overview

BRITISH COLUMBIA

• Three copper-gold-molybdenum projects in British Columbia

NOVA SCOTIA

• 100% ownership in 300 claims in highly productive gold district

JAMAICA

• 100% Carube, 11 licenses, 536 km²
• Long mining history – Bauxite
• English legal system
• Excellent infrastructure

• Numerous historic copper and gold workings
• $14M dataset inherited from OZ Minerals
• Walk-up, untested, drill ready targets
JAMAICA
World Class Copper and Gold Potential

"History of Copper Mining Beginning in the mid-1800s"
CARUBE JAMAICA
Bellas Gate Copper-Gold Porphyry District

Hendley: 1.2 km x 0.5 km strong copper oxide mineralization. Initial Drilling Completed. HEN-15-003 – 261m @ 0.26% CuEq

FURTHER EVALUATION REQUIRED

Connors Porphyry

Over 40 Copper and Gold Prospects

Geo Hill, Mab Hill, Camel Hill: 2.5 km x 1.0 km area, 3 porphyries. Historic drill intercept of 0.35 % Cu over 122m at Geo Hill

PRIORITY AREA FOR EXPLORATION

Connors SE: Potential offset of the main Connors prospect along a NW trending fault. Historic grab samples of 2.50% Cu.

PRIORITY DRILL TARGET

Charing Cross: colonial mine. Historic sampling 91m of 9.16% Cu and 7.5 g/t Au. 200m x 60m alteration zone with copper at surface.

FURTHER EVALUATION REQUIRED

Provoast and Provost SE : Hole PVT-16-002 - 339m @ 0.34% CuEq including 10m @1.79% CuEq

Hole PVT-16-001 - 82m @ 0.46%

PRIORITY DRILL TARGET

Congo Hill: Colonial mine 300m of underground workings. Initial drilling completed CGO-15-001 - 12m@2.51% CuEq

FURTHER EVALUATION REQUIRED
CARUBE JAMAICA
Bellas Gate Copper-Gold Project

CONNORS : Classic Cu-Au Porphyry Style Mineralisation

- 250m x 250m porphyry Cu-Au mineralization defined in 12 holes
- CON-14-005: 294m @ 0.56% CuEq incl. 96m @ 1.00% CuEq

PROVOST : High grade Cu-Au Mineralisation Hosted in Volcanic Package

- Hole PVT-16-002: 339m @ 0.34% CuEq Including 10m @ 1.79% CuEq
- Hole PVT-16-001: 82m @ 0.46% CuEq, Including 29m @ 0.63% CuEq
## BELLAS GATE: DRILL RESULTS

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<td>111.1</td>
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Mineralized intervals may or may not represent true width. Copper equivalents are calculated using a US $3.00/lb. copper and a US$1200 per ounce gold price assuming unlimited internal dilution and 100% recovery of both metals. EOH – End of hole
MAIN RIDGE PROJECT
Copper and Gold

MAIN RIDGE-PENNANTS MINE GOLD TREND

• 2km long untested gold in soil anomaly along strike with the Pennants gold deposit
• Historic resource 75,500t at 20.4g/t gold

ORANGE HILL & TROUT HALL

• Copper in soil anomalies, with associated magnetite alteration and copper oxide in rocks

Note: All listed data is historical, having been collected over the last 65 years. Enough work has not been completed to verify all reported analytical data even though Carube has reviewed the data and the geological setting and grades obtained at certain localities have been confirmed.
MAIN RIDGE PROJECT
Pennants Gold Deposit Trend

• BHP in the 1990’s defined a 3km gold in soil anomaly, and discovery of the Pennants gold deposit.

• AusJam’s historic Pennants resource reported at 75,500t at 20.4g/t gold

• Bonanza grades reported in Pennants drill holes, including
  ○ 1.7m @ 429.78g/t gold in MD53
  ○ 3.8m @ 56.41g/t gold in MD60
  ○ 4.6m @ 25.63g/t gold in MD1
  ○ 9.2m @ 18.36g/t gold in MD12

• Ausjam reportedly mined 13,000 to 15,000 ounces of gold
MAIN RIDGE PROJECT
New Gold Discovery

- Two prospects identified to date, Donkey Hill and Mango Valley
- Mapping identified three major structural trends
- Soils returned up to 2.5g/t gold, anomaly open to NW and SE
- Rock chip outcrop samples assayed up to to 6.1g/t gold Donkey Hill and 13.9g/t gold at Mango Valley
- Historic drilling at Main Ridge,
  - 3.1m @ 17.0g/t gold in MD28
  - 1.4m @ 2.70g/t gold in MD6
MAIN RIDGE PROJECT
High Grade Gold – Outcropping Veins

- Excellent access, via extensive bitumen road networks
- Northwest trending mineralized structural corridor continuous to Pennants Mine
- Shear zones up to 8 meters wide, containing gold-bearing quartz veins
- Rock chip samples assayed up to 13.9g/t gold, collected from a series of quartz veins of variable strike direction
- Gold mineralization is associated with quartz–adularia–carbonate veins
Two copper in soil anomalies, located at Orange Hill and Trout Hill

Orange Hill
- A 2km x 2km copper in soil anomaly
- Coincident mag-high response
- Regional mapping has identified malachite staining on fractures

Trout Hall
- Soils have defined a 500m x 200m copper in soil anomaly
- Rock chip channel sampling yielded 0.84% over 0.8 metres and 0.79% Cu over 1.5 metres
NOVA SCOTIA
Stewart Brook Gold Project

Project Summary

• 100% interest in 300 mineral claims totalling over 46 square kilometers located in Guysborough County. SBG project area shows district scale exploration potential for saddle-reef and vein style gold mineralization.

• Located along strike of Atlantic Gold’s Cochrane Hill deposit

• Large gold in till anomaly defined, measuring 8000m by 4000m

• Mapped anticline and synclines with cross cutting faults

• Excellent infrastructure, access and investor friendly jurisdiction

• Gold mining in Nova Scotia's dates back more than 150 years, from the mid 1800’s to the early 1900’s with over a million ounces of gold produced from more than 60 gold districts in the province.

• Three historical gold districts located within 5km

Nova Scotia Au Project
STEWART BROOK
NOVA SCOTIA
Stewart Brook Gold Project – Surrounded by Au Deposits

- Located along strike of Atlantic Gold’s Cochrane Hill Deposit
- Anaconda’s Goldboro deposit lies <10km to the south
- Resource Capital’s Forest Hill deposit lies <10 km to the north
NOVA SCOTIA
Stewart Brook Gold Project – Very High Au in Till Values

- Till values up to 7g/t Au in heavy mineral concentrates
- 300 claims cover 46 sq. km.
- Within the preferable Goldenville Formation
- No drilling done to find the source of the Au
BRITISH COLUMBIA
Rogers Creek, Mackenzie and Salal

Project Summaries

- **Rogers Creek**: Recently Optioned to Tocvan Ventures. Right to earn 80% of the project by spending $1.9M on exploration and issuing Carube Copper $25,000 in cash and 1.3M shares over the initial 4yr earn-in period.

- Four significant target areas including a minimum 6 x 2 km area of anomalous soil geochemistry, multiple untested IP anomalies and significant surface exposures of copper, gold and silver mineralization.

- **Mackenzie Property**: Recent developments include discovery of Amarc Resources’ IKE Deposit immediately north of Carube’s block, and the subsequent option of Amarc’s property to HudBay.

- **Salal**: Previous work has shown potential for significant Mo ± Re ± Ag mineralization.

- Excellent infrastructure: all-weather road, high tension power line and substation; 2.5-hour drive from Vancouver.

Favourably located in the Cascade Magmatic Arc, a rapidly emerging copper gold porphyry belt in Southwest B.C.

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**Giant Copper Deposit**: 45.4 Mt @ 0.47% Cu + 0.38 g/t Au + 11.19 g/t Ag

**Glacier Peak Deposit**: 1.7 Bt 0.334% Cu + 0.015% MoS₂

**Margaret Deposit**: 523 Mt 0.36% Cu + 0.011% Mo + 0.24 g/t Au
### Optimise Expenditure

**Current Objectives**

- Sole fund Main Ridge and Stewart Brook, rapidly advance to drilling stage
- Joint Ventures over certain Carube Jamaica assets
- Reduce exposure to higher risk exploration phase
- Retain significant equity position and operatorship
- Lower priority projects to be divested or farmed out

### Balance Risk-Reward

### Build Shareholder Value

**Path Forward**

- Assessment of growth acquisition opportunities
- Secure high quality, top tier copper and gold projects
- Rapid advancement of new projects
- Steady flow of news as exploration development progresses
- Continued commitment to delivering shareholder value
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